

Co-operatives Australia has published this top 100 list to demonstrate the economic and social impact of co-operatives, credit unions and mutual businesses and the need for greater awareness of the co-operative option.

## Australia's Top 100 Co-operatives, Credit Unions and Mutuals by Annual Turnover

## **Member Ownership**

Co-operatives worldwide operate under the following seven key principles:

- 1. Voluntary and open membership
- 2. Democratic member control
- 3. Member economic participation
- 4. Autonomy and independence
- 5. Education, training and information
- 6. Co-operation among co-operatives
- 7. Concern for their community

Co-operatives Australia, as the national body for State Co-operative Federations, has compiled the following list of the top revenue generating co-operatives, mutuals and credit unions in Australia to increase the public awareness of the sector. Industries represented in the top 100 list include agriculture, financial services, insurance and retailing.

Contributions to the list are invited and can be directed to -

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In Australia the top one hundred businesses that operate as Co-operatives, Mutuals and Credit Unions control a combined annual turnover in the order of \$20 billion on behalf of the members who own those businesses.

- 1. Murray Goulburn (VIC) \$2.6 billion
- 2. Co-op Bulk Handling (WA) \$2.5 billion
- 3. HBF (WA) \$943,332,000
- 4. Capricorn Society Ltd (WA) \$761,000,000
- 5. Australian Unity (VIC) \$609,107,000
- 6. National Roads and Motorists' Association (NSW) \$442,518,000
- 7. RACV (VIC) \$367,833,000
- 8. Namoi Cotton (NSW) \$354,000,000
- 9. Lifeplan Australia FS (SA) \$339,067,000
- 10. Dairy Farmers Milk Co-op (NSW) \$339,000,000



- 11. Independent Liquor Group (NSW) \$215,000,000
- 12. Credit Union Australia (QLD) \$212,279,000
- 13. Norco Co-op (NSW) \$194,000,000
- 14. Geraldton Fishermen's Co-op (WA) \$192,000,000
- 15. RACQ (QLD) \$163,098,000
- 16. CBHS Friendly Society (NSW) \$161,609,834
- 17. Newcastle Permanent (NSW) \$144,279,000
- 18. CUSCAL (NSW) \$142,100,000
- 19. Ravensdown (United Farmers Co-operative) (WA) \$120,000,000
- 20. Heritage Building Society (QLD) \$119,032,000
- 21. Plumbers Supplies Co-op (NSW) \$117,000,000
- 22. NSW Sugar Milling Co-op (NSW) \$117,000,000
- 23. Greater Building Society (NSW) \$108,796,000
- 24. Northern Co-operative Meat Company (NSW) \$100,000,000
- 25. Australian Central Credit Union (SA) \$92,520,000
- 26. Western Australian Meat Marketing Co-op Ltd (WA) \$89,000,000
- 27. Teachers Credit Union (NSW) \$87,055,000
- 28. My State Financial Credit Union (Tasmania) \$75,267,743
- 29. Savings & Loan Credit Union (SA) \$84,981,000
- 30. University Co-op Bookshop (NSW) \$75,000,000
- 31. Community CPS Australia (SA) \$73,195,000
- 32. Hastings Co-operative (NSW) \$72,000,000
- 33. The Community Co-operative Store (Nuriootpa) Ltd (SA) \$58,400,000
- 34. Proserpine Cooperative Sugar Milling Association (QLD) \$58,050,176
- 35. MECU Limited (Victoria) \$56,958,000
- 36. CCW Co-op (SA) \$55,100,000
- 37. Travellers Choice Limited (WA) \$47,000,000
- 38. Victoria Teachers Credit Union (VIC) \$44,103,000
- 39. Qantas Credit Union (NSW) \$43,686,000
- 40. Yenda Producers Co-operative (NSW) \$40,000,000
- 41. Co-operative Purchasing Services Ltd (WA) \$40,000,000
- 42. Police Credit Union (NSW) \$39,347,824
- 43. Queensland Country Credit (QLD) \$38,977,000
- 44. Australian Wine Consumers' Co-operative (NSW) \$37,000,000
- 45. LOD Co-operative Haulage and Transport (NSW) \$34,000,000
- 46. Master Butchers Co-operative Ltd (SA) \$33,800,000
- 47. Labour Co-operative (NSW) \$26,000,000
- 48. New England Credit Union (NSW) \$25,381,000
- 49. Batlow Fruit Co-operative (NSW) \$24,000,000
- 50. Mudgee Co-operative Meat Supply (NSW) \$23,500,000



- 51. SGE Credit Union (NSW) \$23,358,000
- 52. Poultry Farmers of WA Co-operative Ltd (WA) \$22,000,000
- 53. Lenswood Cold Stores Co-operative Ltd (SA) \$21,600,000
- 54. Clarence River Fishermen's Co-operative (NSW) \$21,000,000
- 55. Mount Barker Co-operative Ltd (WA) \$20,000,000
- 56. Hume Building Society (VIC) \$19,299,000
- 57. Community First Credit Union (NSW) \$19,171,000
- 58. Nambucca River Co-operative Society (NSW) \$19,000,000
- 59. Big Sky Credit Union (VIC) \$17,162,000
- 60. Terang & District Co-operative (VIC) \$16,500,000
- 61. B & E Ltd (TAS) \$15,054,801
- 62. Chester Hill RSL & Bowling Club Co-operative (NSW) \$15,000,000
- 63. Legion Cabs (Trading) Co-operative Society (NSW) \$14,500,000
- 64. Satisfac Credit Union (SA) \$14,209,370
- 65. York & District Co-operative Ltd (WA) \$14,000,000
- 66. Genetics Australia Co-operative Ltd (VIC) \$13,724,118
- 67. Riverina Co-operative Society (NSW) \$13,500,000
- 68. RegionalOne Credit Union (VIC) \$13,460,000
- 69. Railways Credit Union (QLD) \$13,374,299
- 70. Ingleburn RSL Sub-Branch Club (NSW) \$12,500,000
- 71. Commercial Fishermen's Co-operative (NSW) \$12,000,000
- 72. Coleambally Irrigation (NSW) \$12,000,000
- 73. Kojonup Co-operative Ltd (WA) \$12,000,000
- 74. Maritime Workers of Australia Credit Union (NSW) \$11,794,764
- 75. Auburn RSL Club Co-op (NSW) \$11,000,000
- 76. Ord River District Co-operative Ltd (WA) \$11,000,000
- 77. Young Services & Citizens' Club Co-operative (NSW) \$10,000,000
- 78. Macleay Regional (NSW) \$10,000,000
- 79. WAW Credit Union Co-operative (VIC) \$9,580,685
- 80. Coffs Harbour Fishermen's Co-operative Limited (NSW) \$9,000,000
- 81. Junee District Co-operative Society Limited (NSW) \$9,000,000
- 82. Tamworth Co-operative Limited (NSW) \$9,000,000
- 83. Alliance One Credit Union (SA) \$8,462,000
- 84. Electricity Credit Union (QLD) \$8,084,284
- 85. BKW Co-operative Ltd (WA) \$8,000,000
- 86. Beresfield Bowling Club Co-op Ltd (NSW) \$8,000,000
- 87. Estate Agents Co-operative Limited (NSW) \$8,000,000
- 88. Moulamein Co-operative Limited (NSW) \$8,000,000
- 89. Australian Country Credit Union (NSW) \$7,965,765
- 90. Select Credit Union (NSW) \$7,131,828



- 91. Cunderdin Farmers Co-operative Co Ltd (WA) \$7,000,000
- 92. Bunjum Aboriginal Co-operative Limited (NSW) \$7,000,000
- 93. Curlewis Farmers Co-operative Ltd (NSW) \$7,000,000
- 94. Gilgandra Marketing Co-operative Ltd (NSW) \$7,000,000
- 95. Aboriginal Medical Service Co-operative Limited (NSW) \$7,000,000
- 96. Wallis Lake Fishermen's Co-operative Ltd (NSW) \$7,000,000
- 97. Soldiers Point Bowling Club Co-op Ltd (NSW) \$7,000,000
- 98. Maitland Mutual (NSW) \$6,889,000
- 99. Bowral Co-op (Trading) Ltd (NSW) \$6,500,000
- 100 Furniture One Co-op Ltd (NSW) \$6,000,000

## **Data Set**

Data set based on total group revenue including marketing pool revenue classified off balance sheet by Australian Accounting Standards and International Accounting Standards. For building societies and credit unions we have used net interest income plus other income.

Data source: Turnover data sourced from the entities or from public records.

Data is based on most recent figures available to Co-operatives Australia. The turnover data is not strictly comparable. Turnover data is primarily for year ending in 2008 but not exclusively depending on data availability.

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